

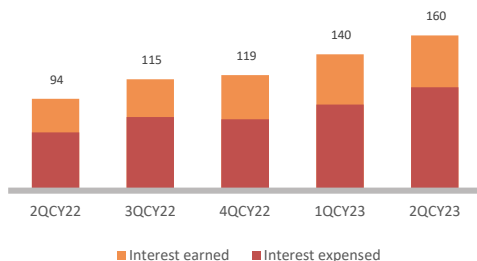
# HBL Result Review - 2QCY23



Wednesday, July 26, 2023

Rupees' millions	2QCY23	2QCY22	YoY	1HCY23	1HCY22	YoY
Interest earned	159,900	94,461	69.3% ▲	300,184	175,332	71.2% ▲
Interest expensed	-106,262	-59,947	77.3% ▲	-194,971	-107,658	81.1% ▲
<b>Net Interest Income</b>	<b>53,637</b>	<b>34,514</b>	<b>55.4% ▲</b>	<b>105,213</b>	<b>67,675</b>	<b>55.5% ▲</b>
Fee and commission income	9,175	6,755	35.8% ▲	17,419	13,201	32.0% ▲
Dividend income	1,586	224	606.8% ▲	2,802	822	240.7% ▲
Foreign exchange income	677	4,339	84.4% ▼	1,060	6,356	17% ▲
(Loss) / gain on securities	866	277	212.2% ▲	-213	476	144.7% ▼
Other income	88	144	38.7% ▼	9,657	242	3895.6% ▲
<b>Non-Interest Income</b>	<b>13,401</b>	<b>10,797</b>	<b>24.1% ▲</b>	<b>25,574</b>	<b>20,002</b>	<b>27.9% ▲</b>
Operating expenses	-35,828	-25,263	41.8% ▲	-71,032	-52,341	35.7% ▲
Workers' Welfare Fund	-556	-368	51.3% ▲	-1,064	-649	63.9% ▲
Other charges	-61	-283	78.5% ▼	-76	-442	82.7% ▼
Profit Before Provisions	30,593	19,397	57.7% ▲	58,615	34,244	71.2% ▲
Provisions	-2,639	-1,042	153.4% ▲	-5,319	-1,828	190.9% ▲
Profit Before Taxation	27,954	18,356	52.3% ▲	53,295	32,416	64.4% ▲
Taxation	-15,542	-15,138	2.7% ▲	-25,584	-20,903	22.4% ▲
<b>Profit After Taxation</b>	<b>12,411</b>	<b>3,217</b>	<b>285.8% ▲</b>	<b>27,711</b>	<b>11,512</b>	<b>140.7% ▲</b>
<b>Earnings Per Share</b>	<b>8.46</b>	<b>2.19</b>	<b>285.8% ▲</b>	<b>18.89</b>	<b>4.39</b>	<b>330.7% ▲</b>
<b>Dividend</b>	<b>2.00</b>	<b>1.50</b>	<b>33.3% ▲</b>	<b>3.50</b>	<b>3.75</b>	<b>6.7% ▼</b>
<b>Bonus</b>	<b>0%</b>	<b>0%</b>		<b>0%</b>	<b>0%</b>	
Closing period: 8 Aug 2023 - 10 Aug 2023						
Operating Cost to Income	-53.4%	-55.8%	2.3% ▼	-54.3%	-59.7%	5.4% ▼
Effective Taxation	-55.6%	-82.5%	26.9% ▼	-48.0%	-64.5%	16.5% ▼

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

